

# VIDYA BHAWAN BALIKA VIDYA PITH

## शक्तिउत्थानआश्रमलखीसरायबिहार

Class 11 commerce Sub. ACT Date 8.10.2020

Teacher name – Ajay Kumar Sharma

### Recording of Transactions-I

Question 22:

Record journal entries for the following transactions in the books of Anudeep of Delhi:

- Bought goods Rs. 2,00,000 from Kanta of Delhi (CGST @ 9%, SGST @ 9%)
- Bought goods Rs. 1,00,000 for cash from Rajasthan (IGST @ 12%)
- Sold goods Rs. 1,50,000 to Sudhir of Punjab (IGST @ 18%)
- Paid for Railway Transport Rs. 10,000 (CGST @ 5%, SGST @ 5%)
- Sold goods Rs. 1,20,000 to Sidhu of Delhi (CGST @ 9%, SGST @ 9%)
- Bought Air-Condition for office use Rs. 60,000 (CGST @ 9%, SGST @ 9%)
- Sold goods Rs. 1,50,000 for cash to Sunil to Uttar Pradesh (IGST 18%)
- Bought Motor Cycle for business use Rs. 50,000 (CGST 14%, SGST @ 14%)
- Paid for Broadband services Rs. 4,000 (CGST @ 9%, SGST @ 0%)
- Bought goods Rs. 50,000 from Rajesh, Delhi (CGST @ 9%, SGST @ 9%)

ANSWER:

Date	Particulars	L.F.	Dr. Rs.	Cr. Rs.
(a)	Purchases A/c Dr		2,00,000	
	Input CGST A/c Dr		18,000	
	Input SGST A/c		18,000	
	To Kanta			2,36,000
	(Being goods purchased on credit locally)			
(b)	Purchases A/c Dr		1,00,000	
	Input IGST A/c Dr		12,000	
	To Cash A/c			1,12,000
	(Being goods purchased in cash from Rajasthan)			
(c)	Sudhir A/c Dr		1,77,000	
	To Sales A/c			1,50,000
	To Output IGST A/c			27,000
	(Being goods supplied on credit to Punjab)			
(d)	Transport Charges A/c Dr		10,000	
	Input CGST A/c Dr		500	
	Input SGST A/c		500	
	To Bank A/c			11,000
(e)	Sidhu A/c Dr		1,41,600	
	To Sales A/c			1,20,000
	To Output CGST A/c			10,800

	To Output SGST A/c (Being goods sold on credit locally)			10,800
(f)	Air Conditioner A/c Dr Input CGST A/c Dr Input SGST A/c Dr To Bank A/c (Being goods purchased locally)		60,000 5,400 5,400	70,800
(g)	Cash A/c Dr To Sales A/c To Output IGST A/c (Being goods supplied on credit to Uttar Pradesh)		1,77,000	1,50,000 27,000
(h)	Motor Cycle A/c Dr Input CGST A/c Dr Input SGST A/c Dr To Bank A/c (Being motorcycle purchased locally for office use)		50,000 7,000 7,000	64,000
(i)	Internet Charges A/c Dr Input CGST A/c Dr Input SGST A/c Dr To Bank A/c (Being broadband charges paid)		4,000 360 360	4,720
(j)	Purchases A/c Dr Input CGST A/c Dr Input SGST A/c Dr To Rajesh (Being goods purchased on credit locally)		50,000 4,500 4,500	59,000
(k)	Purchases A/c Dr Input CGST A/c Dr Input SGST A/c Dr To Rajesh (Being goods purchased on credit locally)		50,000 4,500 4,500	59,000
(h)	Output IGST A/c Dr Output CGST A/c Dr Output SGST A/c Dr To Input IGST A/c To Input CGST A/c To Input SGST A/c (Being GST set off and excess of CGST and SGST to be claimed as a refund)		54,000 12,000 12,000	12,000 33,000 33,000

### Working Note 1

<b>Particulars</b>	<b>IGST</b>	<b>CGST</b>	<b>SGST</b>
Output	54,000	12,000	12,000
Input	12,000	35,760	35,760
Excess	42,000	-23,760	-23,760
Set off	-42,000	21,000	21,000
Payable	Nil	-2,760( Refund)	-2,760 (Refund)

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